

OUTLOOK FOR 1908 IS GOOD FOR SETTLERS

Many Inquiries Coming From the U.S.—Mild Winter Has Had Good Effect—Men From Iowa and New York Are Coming West.

Winnipeg, Feb. 4.—C. W. Speers, colonization agent for the Dominion government, has advised to the city from time to time have been three new immigration halls which are being erected by the government, and the buildings will be ready in the part for this purpose. The object being to see that everything is in readiness for the coming of the large number of immigrants expected during the current year. The three new halls are to be located in the North Battleford and Vermilion, the first being on the main line of the C. P. R. and the other two being on the main line of the C. N. R. "Every one of the halls," says Mr. Speers, "is well adapted for large areas of good land suitable for settlement tributary to each. At Swift Current, there is a large area north of the Saskatchewan where a large area is awaiting settlement. At Swan River, there are several townships to the north which have been already surveyed and which will all be available for settlement in the north and northwest to Fort Whyte, Onion Lake and Athabasca. Land is also available in the Peace River, well adapted for settlement and as good in quality as any found in the country. The climate there will also serve a good purpose. There are large amounts of land suitable for settlement in the Peace River area at that point which will be taken up in the next few years. All the other buildings erected by the government in connection with immigration work are being put in readiness for the reception of the caravans of immigrants due this year.

Getting Many Inquiries.

Being asked in respect to the prospects of the country, Mr. Speers said that inquiries from the United States were more numerous than from Canada, but that in Canada they were more positive in tone. Many of the correspondents in the United States asked when they would definitely when they are to arrive in the country. There was little reason to advise them that they would come from the United States this year, but would be greater than ever. The people in the United States, he said, that country were chiefly of the agricultural class and were apparently little affected by the financial situation.

Govt. Look for Better Year.

Throughout the area of land prepared for cultivation and the action of the government in taking steps to see that every available acre is used to the best and the best procurable seed could not be too highly commended. The midwinter weather had been in a very great saving of fuel and food and all the work would be in the condition of the country when the spring. Cattle had been good results in the manner of their condition.

Many U.S. Arrived.

Settlers who were satisfied by the severity of last winter have been reassured by the mild winter hopefully to season and look forward hopefully to the operations of the year on their farms. In most cases, however, as in the immigration hall fully conducted by Mr. Speers with reference to the immigration work, United States citizens in the current year W. J. Kennedy, who has charge of the correspondence, from the United States, said that settlers from that country were passing through the country every day, and men from Dakota, and at the same time from New England, came to make arrangements of all kinds, entries for land. Men from Iowa and New York had called, and the movement of a large number of Americans were never better at this time of the year.

PRIVATE MARCONIGRAMS.

Trans-Atlantic System Between Canada and Ireland Opens.

Edinburgh, Ireland, Feb. 3.—The Marconi-Trans-Atlantic system has been opened to the public for the transmission of private messages to-day. The service at present is limited to the Marconi office, only by way of this place and Poldhu, Cornwall, on the eastern shore of the Atlantic, and to the western shore of the western shore. Montreal was chosen as the American terminus because Canada has a shorter distance to cover than the extent of \$200,000.

Heretofore the Wireless Trans-Atlantic system was used only for messages.

The rate on private messages has been £100 per word, and the cost of a message, including postage, £1.50. The Marconi office, however, will be only 12 cents a word, or less than half the rate charged by the wireless companies. The service will be made at present to lay private wires to the wireless terminals.

Choses Built Steel Plant.

New York, Feb. 4.—A new steel plant is to cost \$6,000,000 will be erected in Hankow, China, by a company of Chinese capitalists, principally for the purpose of manufacturing steel; construction for various railroads in China is to be started at once. It is believed that this plant will become a factor in the general steel trade of the Far East, and that it will be also projected in Japan and India. The cost of the three plants will be in excess of \$25,000,000.

Brakeman Badly Frozen.

Toronto, Feb. 4.—A brakeman, G. T. R. brakeman, was picked up on the tracks this morning. He was breaking on a freight between Belleville and Galt, when he was struck by the train arrived at 7:30 this morning. When picked up he was frozen stiff, having been exposed to the snow while the temperature is below zero. It is not likely he will recover.

OUTPUT OF MINES LARGE.

Production of Granby Mine Equal to That of Close Down.

Granby, Feb. 3.—For a month the Granby mines have been in operation, and the results have been encouraging in getting the extensive works once more organized and running. The output has been good, and at present has about been reached.

Each week the ore output is 15,750 tons being larger than the week before, and this week should see still

more ore output.

The ore output of the mine has been increasing, and this week, with

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EDMONTON DAILY BULLETIN

DAILY—Delivered in the City, \$4 per year; by mail, per year, \$5; by mail to United States, per year, \$6; delivered through city post office, \$5 per year.

SEMI-WEEKLY—Subscriptions, per year, \$1; subscriptions in the United States, per year, \$1.50; delivered through city post office, \$2 per year. All subscriptions strictly in advance.

BULLETIN CO., LTD., DUNCAN MARSHALL, Manager.

WEDNESDAY, FEBRUARY 5, 1908.

THE TELEGRAM IN REVOLT.

The Winnipeg Telegram informs itself and the world what will be the terms upon which the Federal Parliament will extend the boundaries of Manitoba. It then proceeds to denounce the Federal Government for the course it has assigned to them and their supporters.

Says the Telegram:

Through news from Ottawa where authenticity and accuracy, it is impossible to doubt, it is learned that the government has adopted a policy in regard to Manitoba's boundaries which will close the province under a serious disadvantage as compared with other provinces, and under a positive injustice as regards its relations with the Yukon.

Waiving the question whether the authenticity and accuracy of the Telegram's information is beyond the possibility of doubt, let us see what is this "serious disadvantage" and "positive injustice," that the Telegram says is to be inflicted on Manitoba.

The tension of its boundaries is not to be refused. In fact that claim is so rooted in justice that it could not be refused. But the territory added to Manitoba is to be gained under different conditions from those of the Yukon, the people of which and of its present area, and from those which have been recognized as fitting in the creation of Saskatchewan and Alberta. This means that the territory added to Manitoba must be developed, administered and populated at the expense of the slender revenues of the already productive portions of the province.

In other words, the Telegram is afraid Manitoba will be given control of the public domain in the new territories, while it is to be annexed to the Yukon.

The Telegram goes hunting for comparisons:

True it is that the provinces of Saskatchewan and Alberta do not control the lands within their boundaries, but the Yukon is not controlling these lands, they received a special and a liberal financial consideration. A generous loan to the mother to those provinces, the Dominion, for the reason of unexplained malignity, proposed to display herself as a stony-hearted mother to Manitoba. What is the Yukon's alternative consideration, whatever, Manitoba is to receive as a Greek gift these so far barren lands to administer.

Alberta and Saskatchewan, we are told, are paid handsomely for administering lands, but the Yukon, a much smaller area, is a rather more flattering presentation of our excellent financial consideration. A generous loan to the mother to those provinces, the Dominion, for the reason of unexplained malignity, proposed to display herself as a stony-hearted mother to Manitoba. What is the Yukon's alternative consideration, whatever, Manitoba is to receive as a Greek gift these so far barren lands to administer.

From the financial terms secured by Alberta and Saskatchewan can we expect the administration and the care of the Telegram. It considers that not only are we amply receipted for any revenue we might have received from the public domain, but we are paid for doing something we do not do; we do not administer, we do not care, we do not take. The Federal Government, we are reminded, pays the cost of administering our lands and these pay us for the privilege of doing so. The Telegram properly considers a most happy arrangement—let us hope it is permanent.

Second, the Telegram vigorously protests against sending Manitoba with the cost of administering the public domain, unless the Province be relieved for the expense. So far from looking upon the domain as a source of revenue, the Telegram regards it as a certain liability of expense and will have nothing to do with it, except on salary. If Manitoba is to be asked to administer and develop the lands, then Manitoba should be paid for doing it, says the Telegram. It is to be noted that the Dominion administers the lands whereas the Provincial subsidies are to be largely increased; and if the Province is to

be asked to manage them it must be provided with funds with which to carry on the work. So far from the domain being a source of revenue, the Telegram regards it as a white elephant whose support would devastate the Provincial finances. So far, from being able to extract money from it the Government administering the domain must spend money in developing it, whereupon the Province should refuse to undertake the expense unless the Dominion make good the cost, so argues the Telegram.

This view of things should be interesting to several parties. To the dual leaders of the Alberta opposition, who well know the boundaries of Manitoba, it is known that the government of the Robin Government does not want the privilege of controlling the public domain; nesas the Federal Government on the mere rumour that the Province is to be asked to take the job, declares such thing as "a positive disadvantage" and a "positive injustice," and calls on the high court of public opinion to save the innocent from the fell design.

To the estimable gentlemen who lead the Alberta opposition, it is announced that the proceedings do not affect the Clyde, Mallory, New York, and Catta lands, and who declare these lands stand ready to cancel our Federal subsidies and turn the Provincial Governments of Alberta and Saskatchewan out to seek sustenance on the prairies, be it known that the Winnipeg Telegram, relying at this time on the public lands, hard cash it demands, lands and if the Province must administer the lands—then more cash.

The inflammable gentlemen who from thousand places have wrapt with "heat" the new Province, who claim that the Telegram rejects the freedom for which they yearn, since it is only freedom to bear an unbearable burden. And to the wits who vary the programme by assuming that the national assets were reduced to misery, be it known that the Telegram protests against any other kind of assets.

To the sophists in general who by tongue and pen harassed and endeavoured to convince us that we could extract large revenues from the public domain than we do from the Yukon, the Telegram protests that the Yukon is to be annexed to the Dominion, and that it does not believe the public domain can be a source of revenue, and argues that Manitoba would foolishly accept the cost of managing the lands of the Dominion for the Province must administer the lands.

The Telegram is in revolt, in regard to the policy announced by Mr. Robert Laird Borden at Halifax, by Mr. Haultain in Saskatchewan, and by divers and sundry leaders and lights in Alberta.

THE CANADIAN BOND MARKET.

Vice-President E. W. Wood, of the Canadian Securities Company, states that the total amount of Canadian bonds issued in 1907 was \$225,740,000, carrying with \$51,967,000 in interest, and that in 1906 \$247,000,000. In 1905, by classes the 1907 crop is divided as follows: Corporate bonds, \$100,000,000; Municipal bonds, \$140,420,000, and provincial \$62,210,000.

The distribution of all issues last year was as follows: Taken in Canada, \$117,900,000; taken in the United States, \$37,790,000; Vice-President Wood states that the 1906 crop was \$66,000,000, or five cents on the dollar. This represents a loss of \$9,000,000 on the Municipal bonds.

The collection of the Consolidated Steamship lines followed quickly in the wake of the collapse of the Manitoba Government, and the line which was the National Bank of North America. The steamship company, which was a subsidiary of the Manitoba, was ousted from every one of the banking concerns in which it was a factor. As the financial panic of 1903 took hold of the Atlantic coastwise steamship companies, the company consists of \$60,000,000 in collateral trust, 4 per cent, bonds and a total of \$120,000,000.

The Beward White Coal Mining Company, in whom the Metropolitan Steamship Company had a large interest, was taken over by the Beward White Coal Mining Company, which has a \$10,000,000 claim which he has been unable to collect from the Eastern Steamship Company.

Morse was the ruling spirit in organizing the Consolidated Steamship Company. With his friends within the last two years he invested within \$15,000,000 in the company forming the syndicate took \$60,000,000 of 4 per cent, bonds and issued to themselves as a loan \$60,000,000 in collateral trust.

Breaker Board For Water.
In the annals of Wall Street fatalities there was never a combination more tragic than that which took place at the market yesterday. At today's market quotations the entire \$120,000,000 in collateral trust, 4 per cent, bonds and \$60,000,000 in five cents on the dollar. This represents a loss of \$30,000,000 on the Municipal bonds.

The collection of the Consolidated Steamship lines followed quickly in the wake of the collapse of the Manitoba Government, and the line which was the National Bank of North America.

Whether the Beward White Coal Mining Company had a large interest in the Atlantic coastwise steamship companies, the company consists of \$60,000,000 in collateral trust, 4 per cent, bonds and a total of \$120,000,000.

Will "Eliminate" Morse.
The clearing house declared that whether the proceedings will result in the elimination of Morse from the Canadian market, or not, it is not yet to be known.

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asked bids, which have refused to go to \$300,000. The market come on the market in 1908, and with them \$15,450,000 of which we have record as forthcoming.

MORSE KNOCKED OUT BY SHIP LINE CRASH

Application Made For His Big Consolidated Company Concern Which Broke Record For Water Stock, Unable to Meet Interest.

New York, Feb. 3.—With receiver proceedings against the Consolidated Steamship Company and the closing of several banks, Charles W. Morse has received a blow that may end his ambition to be a great captain of industry. The king, who was knocked out as a banking king, and is now on the eve of the end of the banking king, the king of the Atlantic. Incidentally, he has lost many of his millions.

His methods were to seek a market of credit by older and more conservative bankers, and men who have watched his remarkable career from the first practised a crash. It is the first practised a crash.

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